



**REPORT TO THE MEMBERS**

We have reviewed the accompanying Balance sheet as at June 30, 2019 and Income and Expenditure Accounts for the year then ended (hereinafter referred as the Financial Statements) of **Nice Welfare Society, Lahore**. The preparation of these financial statements is the responsibility of the Management. Our responsibility is to express our opinion on these financial statements based on our review.

In our opinion, these financial statements gives a true and fair view of the financial position of the Society as at June 30, 2019 and of the results of its operations for the year then ended and are in accordance with the books of accounts presented to us.

Lahore.  
Dated:

Nov. 5, 2019



*Yameen Riaz & Co.*

**Yameen Riaz and Company  
Chartered Accountants.**

## Nice Welfare Society

### Balance Sheet

As at June 30, 2019

	Rupee 2019	Rupee 2018
<b>Fixed Assets</b>		
Furniture & Fixture at WDV	235,215	236,300
Motor Vehicle at WDV	59,500	-
Office Equipments at WDV	66,000	-
	<u>360,715</u>	<u>236,300</u>
<b>Current Assets</b>		
Advances	120,000	120,000
Cash at bank	653,492	596,985
	<u>773,492</u>	<u>716,985</u>
<b>Total Assets</b>	<u><u>1,134,207</u></u>	<u><u>953,285</u></u>

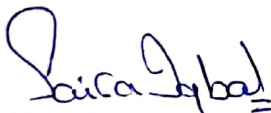
Represented by:

#### General Fund

Opening Balance	953,285	-
Bill Payable	-	-
Add: Excess of income over expenditure	180,922	953,285

**Total Liability**

1,134,207      953,285

  
General Secretary

GENERAL SECRETARY  
NICE Welfare Society  
LAHORE

  
Finance Secretary  
FINANCE SECRETARY  
NICE Welfare Society  
LAHORE



**Nice Welfare Society**  
**Income and Expenditure Account**  
**For the period ended June 30, 2019**

	Rupee 2019	Rupee 2018
<b>INCOME</b>		
Donations and Membership	<u>3,056,659</u>	<u>1,484,000</u>

**EXPENDITURE**

**Administrative and General Expenceses**

Office Rent	492,000	120,000
Staff Salary	690,000	90,000
Elec. Bill	59,484	1,791
Gas Bill	1,020	-
PTCL/Internet/ Fax Exp.	68,364	15,050
Water Bill	12,000	-
Advertisement	146,370	-
NewsPaper Bill	3,130	-
Entertainment Exp.	48,308	-
Repair & Mintanice	2,900	50,093
Sataionary	121,909	33,270
TCS	156,276	
Consultancy Fee of Traning	312,000	
Salary / Educational Salary	355,000	40,000
Passing Out Ceremony	74,000	
Donations and grants	67,000	26,000
Depreciation	89,945	41,700
Misc. Expenses	176,031	110,665
Bank Charges	-	2,146
	<b>2,875,737</b>	<b>530,715</b>

**Excess of Expenditure Over Incmoe**

<b>180,922</b>	<b>953,285</b>
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**General Secretary**

**GENERAL SECRETARY**  
**NICE Welfare Society**  
**LAHORE**

  
**Finance Secretary**  
**FINANCE SECRETARY**  
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**LAHORE**



**PROPERTY, PLANT AND EQUIPMENT**

Land/Building	Motor Vehical	Office Equipment	Furniture & Fittings	Electric Appliances	Total
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----- Rupees -----

Opening net book value	-	70,000	110,000	236,300	-	416,300
Addition				76,060	-	76,060

**Disposals**

Cost			-	-	-	
Accumulated Depreciation						

**Transfer**

Cost			-	-	-	-
Accumulated Depreciation			-	-	-	-

Depreciation charge	-	10,500	44,000	35,445	-	89,945
Closing net book value	-	59,500	66,000	276,915	-	402,415

**At June 30, 2019**

Cost	-	70,000	110,000	312,360		492,360
Accumulated depreciation	-	10,500	44,000	77,145		131,645
Net book amount	-	59,500	66,000	235,215	-	360,715

*Saira Iqbal*  
**GENERAL SECRETARY**  
 NICE Welfare Society  
 LAHORE

*Bushra Iqbal*  
**FINANCE SECRETARY**  
 NICE Welfare Society  
 LAHORE

